
Annual

Report

2013 - 2014

Husys[®]

HR Function Management Company

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Company Information

Board of Directors

Chairman and Director : Mr. Gundlapally Ramalinga Reddy
Director : Ms. Gundlapally Praveena Reddy

Registered Office

: Husys House, 1-8-505/D/E/A,
Prakash Nagar, Begumpet,
Hyderabad- 500016
Telangana.
Website: www.husys.net
E-mail: corp.affairs@husys.net

Regional offices at: Hyderabad

: Husys House, 1-8-505/D/E/A,
Prakash Nagar, Begumpet,
Hyderabad- 500016
Telangana.
Email: reach@husys.net

Delhi

: B-6, Ground Floor, Cabin No-3,
Kalkaji, New Delhi - 110 019
Delhi
Email: reach@husys.net

Mumbai

: Level 13, Platinum Techno Park 17 & 18,
Sector 30, Vashi,
Navi Mumbai,
Mumbai - 400 705
Maharashtra
Email: reach@husys.net

Bangalore

: 512, 1st Floor, 16th Cross
Indiranagar II Stage,
Bangalore - 500 038
Karnataka
Email: reach@husys.net

Auditors

: **Chandan & Ranjith**
Chartered Accountants
Plot #104, Kavuri Hills,
Madhapur,
Hyderabad-500033

Shares listed with : **National Stock Exchange of India Limited, Mumbai**

Registrar & Share Transfer Agents : **Karvy Computershare Private Ltd.**
 Karvy Selenium Tower B,
 Plot No.31-32, Gachibowli,
 Financial District, Nanakramguda,
 Hyderabad - 500 032.

Bankers : **Bank of India**
 3-4-215, R K Complex,
 Kachiguda Station Road,
 Hyderabad - 500027

HDFC Bank
 1-10-603, Suryodaya,
 Begumpet,
 Hyderabad - 500016

ICICI Bank
 Begumpet Branch, Wall Street
 Plaza, 1-11-256, Begumpet,
 Hyderabad - 500016

Board Committees

Audit Committee

Chairman : Mr. Biju Varkkey
 Member : Ms. Geeta Goti
 Member : Ms. Nina Elizabeth Woodard

Nomination and Remuneration Committee

Chairman : Ms. Geeta Goti
 Member : Mr. Biju Varkkey
 Member : Ms. Nina Elizabeth Woodard

Stakeholders Relationship Committee

Chairman : Mr. Biju Varkkey
 Member : Ms. Geeta Goti
 Member : Ms. Nina Elizabeth Woodard

Risk Management Committee

Chairman : Ms. Nina Elizabeth Woodard
 Member : Ms. Geeta Goti
 Member : Mr. Biju Varkkey

Performance Evaluation Committee

Chairman : Ms. Geeta Goti
 Member : Mr. Biju Varkkey
 Member : Ms. Nina Elizabeth Woodard

NOTICE TO SHAREHOLDERS

Notice hereby given that the 7th Annual General Meeting of HUSYS CONSULTING PRIVATE LIMITED will be held at the Regd. Office: H. No.1-8-505/E/D/A, Husys House, Prakash Nagar, Extension Begumpet, Secunderabad – 500 016, Telangana State, at 11.00AM on Saturday, the 20th September, 2014 to transact the following business:

ORDINARY BUSINESS:

1. To consider and adopt the audited statements of accounts as at 31st March, 2014 and the Reports of the Directors and Auditors there on.
2. To appoint M/s. CHANDAN & RANJIT., Chartered Accountants, as Auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to authorize the Board to fix their remuneration.

SPECIAL BUSINESS:

1. **To consider and, if thought fit, to pass, with or without modifications, the following resolution as a SPECIAL RESOLUTION.**

Appointment of Mrs. Nina Elizabeth Woodard

“RESOLVED THAT pursuant to the provisions of Section 160 and any other applicable provisions of the Companies Act, 2013 and Articles of Association of the Company, Mrs. Nina Elizabeth Woodard having DIN 00754603 in respect of whom the company has received a notice under the said section in writing proposing her candidature for the office of the Director, be and is hereby elected and appointed as a Director of the Company from the conclusion of this annual general meeting and whose term is not liable to retire by rotation.”

“RESOLVED FURTHER THAT the members are be and hereby authorizing Mr. G. Ramalinga Reddy, Managing Director to take all necessary steps including signing of all forms and documents with any authority and also with the Registrar of Companies.”

2. **To consider and, if thought fit, to pass, with or without modifications, the following resolution as a SPECIAL RESOLUTION.**

Appointment of Mrs. Geeta Goti

“RESOLVED THAT pursuant to the provisions of Section 160 & any other applicable provisions of the Companies Act, 2013 and Articles of Association of the Company, Mrs. Geeta Goti having DIN 06866598 in respect of whom the company has received a notice under the said section in writing proposing her candidature for the office of the Director, be and is hereby elected and appointed as a Director of the Company from the conclusion of this annual general meeting & whose term is not liable to retire by rotation.”

“RESOLVED FURTHER THAT the members are be and hereby authorizing Mr. G. Ramalinga Reddy, Managing Director to take all necessary steps including signing of all forms and documents with any authority and also with the Registrar of Companies.”

3. **To consider and, if thought fit, to pass, with or without modifications, the following resolution as a SPECIAL RESOLUTION.**

Issue of Bonus Shares

“RESOLVED THAT pursuant to the relevant provisions of the Companies Act, 2013 and other applicable statutes and provisions, if any, and in accordance with the Memorandum and Articles of Association of the Company and recommendations of the Board of Directors and subject to the approvals, if any, required from the regulatory authorities, consent of the members be and is hereby accorded to the Board of Directors of the Company for capitalization of Rs.63,00,000/- standing to the credit of the Company's Reserve Account for the purpose of issue of fully paid up bonus shares of Rs.10/- each to the members whose names appear on the Register of members as on which the notice to this annual general meeting was issued in the proportion of 1:1 fully paid equity shares for every one equity shares held by each member as on record date.”

“RESOLVED FURTHER THAT for the purpose of giving effect to the above Resolutions, the Board be and is hereby authorized to do all such acts, deeds, matters and things and execute all such documents, instruments and writings as may be required and as it may in its sole and absolute discretion deem necessary, expedient or incidental in regard to issue of Bonus Shares.”

None of the Directors is interested in the resolutions.

For and on behalf of the Board

Sd/-

G. Ramalinga Reddy
Director

Place: Hyderabad

Date: 21-08-2014

NOTES

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy and vote instead of himself and the proxy need not be a member.
2. Proxies in order to be effective should be duly stamped, completed and signed, must be deposited at the registered office of the company not less than 48 hours before the meeting.

**EXPLANATORY STATEMENT PURSUANT TO UNDER SECTION 102 OF
THE COMPANIES ACT, 2013**

Item No.1

In view of the proposed expanded activities, the Board proposes to appoint Directors on to the Board and hence recommends the resolution for your approval as special resolution.

As required by Section 160 of the Act, a notice has been received from member signifying his intention to propose appointment of Mrs. Nina Elizabeth Woodard as Director along with her consent in DIR-2, declaration in DIR-8 and a deposit of Rs.1,00,000/-. The Board considers it desirable that the Company should avail her services.

Except Mrs. Nina Elizabeth Woodard, none of the Directors is interested in the resolution.

Item No.2

In view of the proposed expanded activities, the Board proposes to appoint Directors on to the Board and hence recommends the resolution for your approval as special resolution.

As required by Section 160 of the Act, a notice has been received from member signifying his intention to propose appointment of Mrs. Geeta Goti as Director along with her consent in DIR-2, declaration in DIR-8 and a deposit of Rs.1,00,000/-. The Board considers it desirable that the Company should avail her services.

Except Mrs. Geeta Goti, none of the Directors is interested in the resolution.

Item No.3

The Board of Directors at its meeting held on 21-08-2014 recommended the Issue of Bonus Shares in proportion of 1:1 fully paid equity shares for every one equity shares held by the members on a date of issue of notice inviting members for the annual general meeting by capitalizing such sum standing to the credit of the Company's General reserve Account / Securities Premium account and distribution of the sum so capitalized as Bonus Share requires approval of the members of the Company. Further, it is necessary to authorize the Board to take all necessary actions and to complete all the regulatory formalities in connection with the Bonus issue.

The new equity shares shall rank pari-passu in all respects with the existing equity shares of the Company including in relation to rights to dividend for the financial year in which shares are allotted.

None of the Directors is interested in the resolution.

For and on behalf of the Board,
Husys Consulting Private Limited,

Sd/-
G. Ramalinga Reddy
Director

Place: Hyderabad
Date: 21-08-2014

DIRECTORS' REPORT

Your Directors have pleasure in presenting the Ninth Annual Report together with the Audited Accounts for the financial year ended 31st March, 2014.

The financial results of the company of the period ended 31st March, 2014 are presented below:

(Rs. in Lakhs)

Particulars	Year ended 31-03-2014	Year ended 31-03-2013
Income	520.62	315.56
Other Income	7.03	0.11
(Profit (+) / Loss (-) before Depreciation	46.80	75.29
Depreciation	4.87	62.36
Net Profit (+) / Loss (-)	(+ 41.93	(-) 6.22

REVIEW OF OPERATION

PUBLIC DEPOSITS

The company has not accepted any deposits from the public during the year under review.

FUTURE PROSPECTS

PARTICULARS OF EMPLOYEES

There are no employees during the period under review covered under Section 217(2A) of the Companies Act, 1956 read with the Companies (particulars of Employees) Rules, 1975 as amended vide GSR 288(E) dated 17th April 2002.

ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE

Additional information to the extent applicable, on conservation of energy, technology absorption, foreign exchange earnings and outgo as required to be disclosed in terms of Section 217(1)(e) of the Companies Act, 1956 and the Companies (Disclosure of particulars in the Report of Board of Director's) Rules, 1988 is annexed hereto and forms parts of the Report.

DIRECTORS RESPONSIBILITY STATEMENT

Your Directors would like to inform members that the audited accounts containing the financial statements for the year 2014 are in full conformity with requirement of the Act and they believe that the financial statements reflect fairly the form and substance of transactions carried out during the year and reasonably present the Company's financial condition and results of operations. These financial statements are audited by the Statutory Auditors, M/s. CHANDAN & RANJITH.

Yours Directors further confirm that:

1. In the preparation of the annual accounts, the applicable accounting standards have been followed:
2. The accounting policies are consistently applied and reasonable, prudent judgment and estimated are made so as to give a true and fair view of the state of affairs of the Company at the end of the financial year.
3. The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
4. The directors had prepared the annual accounts on a going concern basis.

AUDITORS

The Company's Auditors, M/s. CHANDAN & RANJITH, Chartered Accountants, retire at the ensuing Annual General Meeting and are being eligible offer themselves for reappointment.

ACKNOWLEDGEMENT

Your Directors take this opportunity to place on record their gratitude for the confidence reposed and co-operation extended by Banks all our customers, suppliers and other business associates.

Your directors also wish to place on record their appreciation of the dedicated services of the employees of the Company. The Directors also express their gratitude to all the shareholders for the confidence reposed in the Company.

For and on behalf of the Board,
Husys Consulting Private Limited,

Sd/-
G. Ramalinga Reddy
 Director

Place: Hyderabad
Date: 21-08-2014

ANNEXURE TO DIRECTORS' REPORT

Particulars required under the Companies (Disclosure of particulars in the Report of Board of Directors) Rules, 1988.

A) Conservation of Energy:

- a) Energy conservation measures taken : **NIL**
- b) Additional investments and proposals, if any, being implemented for reduction of consumption of energy: **NIL**
- c) Impact of the measures at (a) and (b) above for reduction of energy consumption and consequent impact on the cost of production of goods: **NIL**
- d) Total energy consumption and energy consumption per unit of production as per Form-A of the annexure in respect of industries specified in the Schedule thereto: **NIL**

B) Technology absorption, Adaption and innovation:

- a) Technology imported : **NIL**
- b) Year of Import : **NIL**
- c) Has technology been fully absorbed : **NIL**
- d) Technical Collaborator : **NIL**

C) Foreign Exchange Earnings and Out go:

Particulars	2013-14	2012-13
Foreign exchange earnings	NIL	NIL
Foreign exchange out go	NIL	NIL

ACKNOWLEDGEMENTS:

Your Directors would like to express their grateful appreciation for the assistance and operation received from the Shareholders, Bankers, Suppliers and Employees for the confidence reposed in the Company during the year under review.

For and on behalf of the Board,
Husys Consulting Private Limited,

Sd/-
G. Ramalinga Reddy
 Director

Place: Hyderabad
Date: 21-08-2014

HUSYS CONSULTING PRIVATE LIMITED

Regd. Office: H.No. 1-8-505/E/D/A, Husys House, Prakash Nagar, Extension Begumpet, Secunderabad – 500 016.

ATTENDANCE SLIP

I hereby record my presence at the 9th Annual General Meeting of HUSYS CONSULTING PRIVATE LIMITED at H.No. 1-8-505/E/D/A, Husys House, Prakash Nagar, Extension Begumpet, **Secunderabad** - 500 016 on Saturday, 20th September, 2014 at 11.00 a.m.

1. Full Name of the Member :
(in block letters)
2. Full Name of the Proxy :
(in block letters)
3. Regd. Folio No. :
4. No. of Shares held :
5. Signature of the Member / :

Proxy attending Meeting

- ◆ To be filled in if the Proxy attends instead of the Member(s)
- ◆ Note : Member/Proxy attending the meeting must fill in this attendance slip and Hand it over at the entrance of the venue of the meeting

HUSYS CONSULTING PRIVATE LIMITED

Regd. Office: H.No. 1-8-505/E/D/A, Husys House, Prakash Nagar, Extension Begumpet, **Secunderabad** – 500 016.

FORM OF PROXY

I / We _____ Resident of _____
_____ being a member / members
of the above named Company hereby appointing:

Sri / Smt _____ Resident of _____
_____ as my proxy to vote for me/us on my / our
behalf at H.No. 1-8-505/E/D/A, Husys House, Prakash Nagar, Extension Begumpet, **Secunderabad** - 500 016 on Saturday,
20th September, 2014 at 11.00 a.m. and at any adjourned thereof.

Signed this _____ day of _____ 2014



Signature of the Proxy

Signature of the Member

- Note: 1. Every instrument of Proxy should contain proper identification of the non-member Proxy hold by attestation of the specimen signature of the Proxy by the member concerned.
2. This instrument of proxy should be deposited at the Registered Office of the company not less than 48 (forty eight) hours before the time for holding the meeting.

BALANCE SHEET AS AT MARCH 31, 2014

Particulars	Note	As at March 31, 2014 (in Rs.)	As at March 31, 2013 (in Rs.)
I. EQUITY & LIABILITIES			
1. Shareholders' Funds			
(a) Share Capital	2.1	63,00,000	42,00,000
(b) Reserves and Surplus	2.2	60,17,505	39,37,406
		1,23,17,505	81,37,406
2. Share Application Money Received			
		-	6,35,000
3. Non-current Liabilities			
(a) Deferred Tax Liabilities (Net)	2.3	5,85,740	1,97,650
(b) Long-term Provisions	2.4	-	10,023
		5,85,740	2,07,673
4. Current Liabilities			
(a) Short-term Borrowings	2.5	1,06,09,635	68,16,109
(b) Trade Payables	2.6	29,18,173	7,71,627
(c) Other Current Liabilities	2.7	61,58,023	27,86,241
(d) Short-term Provisions	2.8	3,585,606	18,81,757
		23,271,437	1,22,55,734
Total		36,174,682	2,12,35,813
II. ASSETS			
1. Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	2.9	73,35,324	35,87,957
(ii) Capital Work-in-Progress		1,04,76,705	-
(b) Non-current Investments		-	-
(c) Long-term Loans & Advances	2.10	-	43,20,000
		1,78,12,029	79,07,957
2. Current Assets			
(a) Inventories		-	-
(b) Trade Receivables	2.11	91,82,862	62,48,447
(c) Cash and Cash equivalents	2.12	23,21,090	5,11,013
(d) Short-term Loans and Advances	2.13	68,58,700	65,68,396
		1,83,62,652	1,33,27,856
Total		3,61,74,681	2,12,35,813

Significant Accounting Policies and Notes to Accounts
1 & 2

As per our report of even date.

 For **Chandan & Ranjith**
Chartered Accountants
FRN: 012938S

 Sd/-
(CA. Chandan Kumar S)
 Partner
M.No.221975
Place: Hyderabad
Date: 22nd August, 2014

 for and on behalf of the Board of Directors
 for **Husys Consulting Private Limited**

 Sd/-
G. Ramalinga Reddy Managing Director
 Sd/-
G.Praveena Reddy Director

2. NOTES TO ACCOUNTS

Equity shareholders holding more than 5% of equity shares along with the number of equity shares held is as given below:

Name of the Shareholder	As at March 31, 2014		As at March 31, 2013	
	No of Shares	%	No of Shares	%
G. Ramalinga Reddy	3,08,000	49%	21,000	50%
G. Praveena Reddy	3,22,000	51%	21,000	50%
	6,30,000		42,000	

	As at March 31, 2014	As at March 31, 2013
2.1 Share Capital		
Authorised: 25,00,000 (Previous year: 5,00,000) Equity Shares of Rs.10/- each	2,50,00,000	50,00,000
	2,50,00,000	50,00,000
Issued, Subscribed and Paid up: 6,30,000 (Previous year: 4,20,000) Equity Shares of Rs.10/- each fully paid up	63,00,000	42,00,000
	63,00,000	42,00,000
2.2 Reserves & Surplus		
General Reserve		
Opening Balance	39,37,406	33,10,571
Add: Amount transferred from statement of Profit and Loss	2,080,099	6,26,835
	60,17,505	39,37,406
Non - Current Liabilities		
2.3 Deferred Tax Liability (Net)		
Deferred tax liability comprises of following:		
Opening Balance	1,97,650	1,30,652
- Difference between tax depreciation and book depreciation	3,88,090	66,998
	5,85,740	1,97,650
Deferred tax assets comprise of the following:		
- On account of unabsorbed depreciation	-	-
- On account of provisions	-	-
Deferred Tax Liability (Net)	5,85,740	1,97,650
2.4 Long-term Provisions		
Provision for FBT	-	10,023
		10,023
Current Liabilities	-	-
2.5 Short-term Borrowings		
Loan from BOI	1,06,09,635	68,16,109
	1,06,09,635	68,16,109
2.6 Trade Payables		
- Micro, Small and Medium Enterprises	-	-
- Others	2,918,173	7,71,627
	2,918,173	7,71,627

2.7 Other Current Liabilities		
Other Current Liabilities	10,00,000	-
Statutory Liabilities	51,58,023	27,86,241
	61,58,023	27,86,241
2.8 Short-term Provisions		
Provision for Expenses	18,60,080	18,81,757
Provision for Income Tax payable	10,12,883	-
	28,72,963	18,81,757
Non-Current Assets		
2.10 Long - Term Loans & Advances		
Ram Mohan Reddy	-	23,20,000
GR Reddy	-	4,00,000
Satish Reddy	-	9,00,000
Satish Reddy	-	5,00,000
Viswas S.P	-	2,00,000
	-	43,20,000
2.11 Trade Receivables		
Debts outstanding for a period exceeding six months		
Secured & Considered Good	-	-
Unsecured & Considered Good	91,82,862	62,48,447
Less: Provision for doubtful Debts	-	-
	91,82,862	62,48,447
Other Debts, considered good		
Secured & Considered Good	-	-
Unsecured & Considered Good	-	-
	91,82,862	62,48,447
2.12 Cash and Cash equivalents		
Cash on Hand	3,417	3,068
Balances with scheduled Banks:		
- in Current Accounts	23,17,673	5,07,945
- in Deposit Accounts	-	-
	23,21,090	5,11,013
2.13 Short-term Loans & Advances		
Unsecured, considered good		
Advances to Vendors	6,17,970	31,56,031
Balances with IT authorities	57,62,040	31,40,620
Balances with Central Excise and Other Authorities	-	1,28,107
Prepaid Expenses	2,28,690	1,43,379
Other Current Assets	2,50,000	259
	68,58,700	65,68,396

Note 2.9 - Fixed Assets												
Assets	GROSS BLOCK				ACCUMULATED DEPRECIATION					NET BOOK VALUE		
	Rate of Dep	As at 01.04.2014	Additions	Disposals	As at 31.03.2014	Up to 31.03.2013	For the period	On disposals	As at 31.03.2014	As at 31.03.2014	As at 31.03.2013	
Tangible Assets												
Computers	16.21%	9,12,377	1,22,784	-	10,35,161	3,93,831	1,60,632	-	5,54,463	4,80,698	5,18,546	
Furniture & Fixtures	6.33%	13,32,705	6,20,996	-	19,53,701	3,56,565	93,562	-	4,50,127	15,03,574	9,76,140	
Buildings	1.63%	11,97,075	-	-	11,97,075	58,537	19,512	-	78,049	11,19,026	11,38,538	
Air Conditioner	6.33%	91,780	36,006	-	1,27,786	23,412	7,745	-	31,157	96,629	68,368	
LCD Players	6.33%	25,000	-	-	25,000	9,496	1,583	-	11,079	13,920	15,505	
Printer & Scanner	6.33%	7,800	-	-	7,800	2,222	494	-	2,716	5,084	5,578	
Mobile	6.33%	73,122	36,200	-	1,09,322	11,108	6,575	-	17,683	91,639	62,014	
Vehicles	9.50%	10,08,363	7,36,625	3,76,883	13,68,105	5,64,038	1,12,186	1,51,286	5,24,938	8,43,167	4,44,325	
Micro-wan	6.33%	5,990	-	-	5,990	1,137	379	-	1,516	4,474	4,853	
Electrical - Network Equipment	6.33%	-	70,650	-	70,650	-	392	-	392	70,258	-	
Inverter & Electrical Equipments	6.33%	1,58,829	-	-	1,58,829	11,298	10,054	-	21,352	1,37,477	1,47,531	
Total		48,13,041	16,23,261	3,76,883	60,59,419	14,31,644	4,13,115	1,51,286	16,93,472	43,65,946	3,381,398	
Intangible Assets												
Software	16.21%	3,17,208	28,36,355	-	31,53,563	1,10,649	73,536	-	1,84,185	29,69,378	2,06,559	
Total		51,30,249	44,59,616	3,76,883	92,12,982	15,42,293	4,86,651	1,51,286	18,77,657	73,35,324	35,87,957	

	As at March 31, 2014	As at March 31, 2013
2.14 Revenue from Operations		
HR Function Outsourcing	1,16,69,832	1,42,73,342
Recruitment Fees	18,06,354	28,35,890
HR Consulting	39,42,404	33,66,029
Captive Resource Fee	4,38,500	3,09,677
Outplacement Services	66,63,927	-
Mission HR	-	16,950
HRIS Fee	-	38,000
Training Fee	84,640	8,04,450
PEO	2,74,56,674	99,11,918
	5,20,62,331	3,15,56,256
2.15 Other Income		
Other than Non-Operating Income		
Other Income	9,661	11,589
Interest on Deposit	6,090	-
IT Refund	6,87,430	-
	7,03,181	11,589
2.16 Employee benefits expense		
Salaries, Wages, Bonus and other allowances	4,11,53,609	2,17,06,139
Contribution to Provident Fund and Other Funds	-	-
Staff Welfare	2,45,476	1,74,819
	4,13,99,085	2,18,80,958
2.17 Administration and other expenses		
Rent	11,62,460	10,69,350
Rates & Taxes	1,96,558	2,983
Insurance	-	1,79,418
Repairs & Maintenance	1,55,254	1,28,392
Travelling & Conveyance	10,45,024	7,01,350
Communication Expenses	4,12,550	4,12,087
Legal & Professional fees	13,16,995	9,98,431
Auditors Remuneration	25,000	25,000
Other Expenses	21,32,074	37,11,368
	64,45,915	72,28,379
2.18 Interest & Financial Cost		
Bank Charges	1,20,792	49,238
Interest on Bank Loan - BOI	1,03,341	10,72,020
Interest on Expenses	16,015	78,428
	2,40,148	11,99,686

Particulars	Amount In Rs.	Amount In Rs.
Other Expenses		
Advertisement Expenses	1,95,438	3,13,641
Boarding & Loading	4,05,785	57,454
Car Hire Charges	1,95,000	1,00,000
Commission & Brokerage	-	20,000
Conference Expenses	30,875	-
Directors Remuneration		23,51,438
Donation		4,000
Electricity Charges	1,23,883	1,28,027
Filing Fee	1,05,000	-
House Keeping Services	52,323	-
Interest on Service Tax	2,98,906	-
Office Maintenance	1,57,732	2,10,291
Job Portal Charges	1,29,040	2,74,452
Loss on sale of Asset	15,097	-
Performance Incentives	32,939	-
Petrol Expenses	40,056	69,083
Postage	7,666	10,602
Printing & Stationery	39,085	53,686
Manpower Recruitment Charges	21,010	-
Staff Reimbursement	65,066	-
System Rent	51,068	98,000
Training Expenses	84,000	15,694
Misc. Expenses	82,105	5,000
	2,132,074	3,711,368
Repairs & maintenance		
Computer Maintenance	19,521	48,075
Others	1,09,733	31,959
Vehicle Maintenance		48,358
Website Maintenance	26,000	-
	1,55,254	1,28,392
Insurance		
Insurance	-	1,79,418
	-	1,79,418

Communication expenses		
Internet Charges	95,989	83,773
Telephone Charges	3,16,561	3,28,314
Cellphone charges	-	-
	4,12,550	4,12,087
Legal & Professional fees		
Legal Fee		8,000
Consultant Fee	1,79,100	-
Professional Charges	11,37,895	9,90,431
	13,16,995	9,98,431
Rates & Taxes		
Rates & Taxes	20,000	2,983
License Fee	1,76,558	-
	1,96,558	2,983
Traveling & Conveyance		
Traveling & Conveyance	59,041	7,01,350
Travel - Domestic	2,36,835	-
Travel - International	7,49,148	-
	10,45,024	7,01,350
Other Current Liabilities		
Share Application Money Pending Amt Refund	10,00,000	-
	10,00,000	-
Statutory Liabilities		
Service Tax Payable	48,18,396	24,16,049
ESIC Payable	27,020	18,931
HMRI Professional Tax Payable	-	120
HMRI PF Payable	-	584
Professional Tax Payable	7,942	8,292
Provident Fund Payable	2,00,490	1,57,918
Input - Service tax	(1,28,106)	-
SF PF Payable	-	844
TDS on Car Lease	-	7,500
TDS on Contractors	6,002	-
TDS on Professional Fee	37,446	44,816
TDS on Rent	(200)	7,900
TDS on Salaries	1,89,033	1,23,287
	51,58,023	27,86,241

Short Term Provisions		
Salaries Payable	18,60,080	16,68,449
Income Tax Payable	-	2,13,308
	18,60,080	18,81,757
Advances to vendors		
ASIP PVT LTD		
BBR SECURITIES INDIA PVT LTD - ICD		
Bhavya Sindhu Infra Projects Pvt Ltd - ICD		
Interest Accrued		
K. Geetha		
N.SANGI REDDY - LOAN		
Service Tax Refund		
Sajjala Woven Sacks Pvt Ltd		
S. Sandeep Reddy		
Y. Mahabaleswarappa and Sons		
Balances with Central Excise and other authorities		
Input Credit -Service Tax		
VAT Input Credit		
Customs Duty Refund		
Sundry Debtors		
Alpine International		
Bhavyasindhu Infra Projects Pvt Ltd		
Kanishk Steel Industries		
K.Srinivas Naidu		
Lakshmi Aruna Minerals		
R.K. INFRA AND ENG(I) PVT LTD		
Security Deposits		
Deposit - Electricity		
Deposit - Forest		
Deposit & Others		
Plot Deposit		
Rent Advance		
Telephone Deposit		

DEPRECIATION AS PER INCOME TAX ACT

Sl. No.	Particulars	Op. Balance	Additions		Deletions	Total	Depreciation	W.D.V as	Rate of Dep
			On or Before 30.09.2013	After 01.10.2013					
1	Computers	5,40,773	1,22,784	-	-	6,63,557	3,98,134	2,65,423	60.00%
2	Furniture & Fixtures	9,83,348	58,896	5,62,100	-	16,04,344	1,32,329	14,72,015	10.00%
4	Buildings	9,69,631	-	-	-	9,69,631	96,963	8,72,668	10.00%
5	Air Conditioner	59,037	36,006	-	-	95,043	14,256	80,787	15.00%
6	LCD Players	11,093	-	-	-	11,093	1,664	9,429	15.00%
7	Printer & Scanner	4,431	-	-	-	4,431	665	3,766	15.00%
8	Mobile	63,331	-	36,200	-	99,531	8,143	91,388	10.00%
9	Vehicles	4,69,374	23,000	7,13,625	1,51,286	10,54,713	1,04,685	9,50,028	15.00%
10	Micro-wen	4,328	-	-	-	4,328	649	3,679	15.00%
11	Electrical - Network Equipment	-	-	70,650	-	70,650	5,299	65,351	15.00%
12	Inverter & Electrical Equipment	1,55,304	-	-	-	1,55,304	23,296	1,32,008	15.00%
13	Software	1,21,026	1,10,000	27,26,355	-	29,57,381	9,56,522	20,00,859	60.00%
	TOTAL	33,81,676	3,50,686	41,08,930	1,51,286	76,90,006	17,42,606	59,47,400	

Companies Act	4,86,651
IT Act	17,42,606
	12,55,955
	3,88,090

STATEMENT OF TOTAL INCOME FOR THE AY 2014-2015

Name	: Husys Consulting Private Limited
Address	: Husys House, H.No.1-8-505/E/D/A, Prakash Nagar Begumpet, Hyderabad - 500 016, Telangana
Status	: Private Limited Company/Resident
PAN	:
DOI	:
AY	: 2014-2015
PY	: 2013-2014
Bank A/c No	:
IFSC Code	:

COMPUTATION OF TOTAL INCOME

	Rs.	Rs.
<u>II INCOME FROM BUSINESS or PROFESSION</u>		
Profit before tax as per Profit and Loss account		65,00,000
<i>Add: Inadmissible Expenses</i>		
Depreciation as per Companies Act	4,86,651	
U/s. 37 - ESIC	41,273	
U/s. 43B - Interest Paid on Service Tax	2,98,906	8,26,830
		73,26,830
<i>Less: Admissible Expenses / Income Considered under other heads</i>		
Depreciation as per Income Tax Act	17,42,606	17,42,606
<i>Income Chargeable under the head "Profits and gains from business or profession"</i>		55,84,224
<u>IV INCOME FROM OTHER SOURCES</u>		
	-	-
V Gross Total Income		55,84,224
VI Business Losses of Current Year to be set off against - IV		-
VII Balance after set off Current Year Losses (V - VI)		55,84,224
VIII Brought forward Losses to be set off against - VI		-
IX Gross Total Income (VII- VIII)		55,84,224
X Less: Deductions under Chapter VI A or u/s. 10A or 10AA		-
Total Income (IX - X)		55,84,224
Deemed total income under Sec.115JB		
Profit after tax as per Profit and Loss account	65,00,000	
Add: Income tax paid or payable or deferred tax provision	-	
Book Profits u/s.115JB	65,00,000	

Computation of Tax Liability on Total Income

	Rs.	Rs.
MAT 115JB @ 18.5%	12,02,500	
Add: Surcharge @ 5%	-	
Add: Education Cess @ 3%	36,075	
Tax Liability (A)	1,238,575	
Tax at Normal Rates		
Tax on above @30%	16,75,267	
Add: Surcharge @ 5%	-	
Add: Education Cess @ 3%	50,258	
Tax Liability (B)	17,25,525	
Tax Liability being higher of (A) and (B)		17,25,525
Less: Advance Tax		-
: TDS		28,44,751
		(11,19,226)
Add : Interest U/s - 234 A	-	-
- 234 B	-	-
- 234 C	-	-
Self-Assessment Tax Payable / (Refund)		(11,19,226)
Less: Tax Paid on		-
Balance Due		-

for Husys Consulting Private Limited

Sd/-
Managing Director